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WATERTOWN SCHOOL DISTRICT 14-4
CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES,
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2006

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Watertown School District 14-4.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2006

3. Date of issue: August 15, 2006.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds for major renovations to the existing McKinley Elementary School and to furnish and equip the same.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $3,055,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 30th day of August 2006.

By: Rick Hohn
Its: Business Manager

Form: SOS REC 050 08/84

BOND DEBT SERVICE

Watertown School District No. 14-4
Codington, Grant, Hamlin & Deuel Counties
In the State of South Dakota
Limited Tax General Obligation Certificates, Series 2006
Insured, Bank Qualified Transaction
Final Pricing Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/30/2006					
08/15/2007	100,000	3.700%	127,652.50	227,652.50	227,652.50
02/15/2008	50,000	4.250%	61,976.25	111,976.25	
08/15/2008	55,000	4.250%	60,913.75	115,913.75	227,890.00
02/15/2009	55,000	4.000%	59,745.00	114,745.00	
08/15/2009	55,000	4.000%	58,645.00	113,645.00	228,390.00
02/15/2010	70,000	3.750%	57,545.00	127,545.00	
08/15/2010	45,000	3.750%	56,232.50	101,232.50	228,777.50
02/15/2011	60,000	3.800%	55,388.75	115,388.75	
08/15/2011	55,000	3.800%	54,248.75	109,248.75	224,637.50
02/15/2012	60,000	4.125%	53,203.75	113,203.75	
08/15/2012	60,000	4.125%	51,966.25	111,966.25	225,170.00
02/15/2013	65,000	4.125%	50,728.75	115,728.75	
08/15/2013	65,000	4.125%	49,388.13	114,388.13	230,116.88
02/15/2014	65,000	4.000%	48,047.50	113,047.50	
08/15/2014	70,000	4.000%	46,747.50	116,747.50	229,795.00
02/15/2015	70,000	3.950%	45,347.50	115,347.50	
08/15/2015	70,000	3.950%	43,965.00	113,965.00	229,312.50
02/15/2016	70,000	4.100%	42,582.50	112,582.50	
08/15/2016	75,000	4.100%	41,147.50	116,147.50	228,730.00
02/15/2017	75,000	4.250%	39,610.00	114,610.00	
08/15/2017	75,000	4.250%	38,016.25	113,016.25	227,626.25
02/15/2018	75,000	4.250%	36,422.50	111,422.50	
08/15/2018	80,000	4.250%	34,828.75	114,828.75	226,251.25
02/15/2019	80,000	4.250%	33,128.75	113,128.75	
08/15/2019	85,000	4.250%	31,428.75	116,428.75	229,557.50
02/15/2020	85,000	4.250%	29,622.50	114,622.50	
08/15/2020	85,000	4.250%	27,816.25	112,816.25	227,438.75
02/15/2021	90,000	4.250%	26,010.00	116,010.00	
08/15/2021	90,000	4.250%	24,097.50	114,097.50	230,107.50
02/15/2022	90,000	4.350%	22,185.00	112,185.00	
08/15/2022	90,000	4.350%	20,227.50	110,227.50	222,412.50
02/15/2023	95,000	4.350%	18,270.00	113,270.00	
08/15/2023	100,000	4.350%	16,203.75	116,203.75	229,473.75
02/15/2024	100,000	4.350%	14,028.75	114,028.75	
08/15/2024	105,000	4.350%	11,853.75	116,853.75	230,882.50
02/15/2025	105,000	4.350%	9,570.00	114,570.00	
08/15/2025	110,000	4.350%	7,286.25	117,286.25	231,856.25
02/15/2026	110,000	4.350%	4,893.75	114,893.75	
08/15/2026	115,000	4.350%	2,501.25	117,501.25	232,395.00
	3,055,000		1,513,473.13	4,568,473.13	4,568,473.13